

HOUSING TRUST FUND (440)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2003-2004 Actual</u>	<u>2004-2005 Adopted</u>	<u>2004-2005 Modified</u>	<u>2004-2005 Estimate</u>	<u>2005-2006 Adopted</u>
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	353,787	353,787	361,279	361,279	361,279
Unrestricted	1,165,581	2,578,081	1,633,493	1,633,493	2,985,993
Total Beginning Fund Balance	<u>1,519,368</u>	<u>2,931,868</u>	<u>1,994,772</u>	<u>1,994,772</u>	<u>3,347,272</u>
Revenues					
Prop 46 Project Revenue	0	0	1,500,000	0	1,500,000
Miscellaneous Revenue	1,034,262	600,000	600,000	910,000	830,000
Loan Repayments	12,500	12,500	12,500	12,500	12,500
Interest	43,815	60,000	60,000	60,000	60,000
Total Revenues	<u>1,090,577</u>	<u>672,500</u>	<u>2,172,500</u>	<u>982,500</u>	<u>2,402,500</u>
Transfers					
HOME Investment Partnership Fund	0	1,340,000	1,340,000	1,340,000	700,000
Total Transfers	<u>0</u>	<u>1,340,000</u>	<u>1,340,000</u>	<u>1,340,000</u>	<u>700,000</u>
TOTAL SOURCE OF FUNDS	<u>2,609,945</u>	<u>4,944,368</u>	<u>5,507,272</u>	<u>4,317,272</u>	<u>6,449,772</u>
USE OF FUNDS					
Expenditures					
Housing & Homeless Proj	615,173	800,000	970,000	970,000	200,000
Housing Services Partnership	0	0	0	0	730,000
Emergency Assistance	0	0	0	0	50,000
Prop 46 Project Expense	0	2,000,000	2,000,000	0	3,500,000
Total Expenditures	<u>615,173</u>	<u>2,800,000</u>	<u>2,970,000</u>	<u>970,000</u>	<u>4,480,000</u>
Ending Fund Balance					
Reserve for Encumbrances	361,279	353,787	361,279	361,279	361,279
Unrestricted	1,633,493	1,790,581	2,175,993	2,985,993	1,608,493
Total Ending Fund Balance	<u>1,994,772</u>	<u>2,144,368</u>	<u>2,537,272</u>	<u>3,347,272</u>	<u>1,969,772</u>
TOTAL USE OF FUNDS	<u>2,609,945</u>	<u>4,944,368</u>	<u>5,507,272</u>	<u>4,317,272</u>	<u>6,449,772</u>